

South Florida insurers: How safe are they?

More than 850,000 South Floridians in Miami-Dade, Broward and Monroe counties hold residential property insurance policies that include windstorm coverage as of March 31, 2017. While state-run Citizens Insurance holds the lion's share of policies, more than 100 other companies also hold policies in the region. The following chart shows the companies by the number of policies held, along with the dollar value of their total exposure and the dollar value of their premiums, and most recent rate changes requested and approved. Most are rated by AM Best or Demotech, two well-regarded insurance ratings firms.

Rank by number of policies in South Florida with wind coverage	Company	Policies in force that include wind coverage		Total value of exposure for policies in force that include wind coverage	Percentage of total regional dollar value	Direct premium written for policies in force that include wind coverage		*Number of policies transferred to other insurers in first quarter of 2017		*Number of policies received from other insurers in first quarter of 2017		Date first incorporated/registered in Florida	Demotech rating	AM Best rating	**Most recent statewide homeowner's rate change request/filing	**Final statewide homeowner's rate change approved
		Percentage of total in the region	Percentage			Number	Percentage	Number	Percentage							
1	CITIZENS PROPERTY INSURANCE	182,990	20.65%	\$44,971,179,417	16.96%	\$438,351,526	20.53%	5,346	69.85%	2,408	30.42%	1993	NR	NR	6.9	6.3
2	UNIVERSAL PROPERTY & CASUALTY INSURANCE	145,252	16.39%	35,807,382,198	13.51%	304,008,451	14.24%	0	0%	0	0%	1997	A	NR	3.4	pending
3	HERITAGE PROPERTY & CASUALTY INSURANCE	55,539	6.27%	17,209,643,703	6.49%	165,833,435	7.77%	0	0%	0	0%	2012	A	NR	9.9	9.9
4	PEOPLE'S TRUST INSURANCE	43,663	4.93%	14,825,213,931	5.59%	109,010,324	5.10%	0	0%	0	0%	2008	A	NR	14.5	16
5	AMERICAN BANKERS INSURANCE OF FLORIDA	42,098	4.75%	846,299,812	0.32%	8,279,189	0.39%	0	0%	0	0%	1947	NR	A	0	pending
6	HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE	36,611	4.13%	12,608,445,630	4.76%	127,107,775	5.95%	9	0.12%	0	0%	2007	A	NR	3.3	8
7	SAFEPOINT INSURANCE	32,499	3.67%	7,282,207,740	2.75%	75,274,045	3.52%	1,857	24.26%	4,085	51.61%	2013	A	B	11.7	pending
8	FEDERATED NATIONAL INSURANCE	28,618	3.23%	11,910,706,475	4.49%	79,774,947	3.74%	0	0%	0	0%	1983	A	NR	6.4	10
9	UNITED PROPERTY & CASUALTY INSURANCE	24,549	2.77%	7,895,422,918	2.98%	59,460,915	2.78%	41	0.54%	2	0.03%	1999	A	NR	8.4	8.4
10	FLORIDA PENINSULA INSURANCE	22,970	2.59%	7,743,243,330	2.92%	71,600,197	3.35%	0	0%	0	0%	2005	A	NR	9.7	9.7
11	ANCHOR PROPERTY AND CASUALTY INSURANCE	15,243	1.72%	2,932,597,938	1.11%	30,817,392	1.44%	1	0.01%	0	0%	2014	A	NR	9.6	9.6
12	SOUTHERN OAK INSURANCE	14,994	1.69%	2,531,495,970	0.95%	31,179,234	1.46%	77	1.01%	965	12.19%	2004	A	NR	5	2.6
13	AMERICAN MODERN INSURANCE OF FLORIDA	13,522	1.53%	321,400,000	0.12%	3,197,113	0.15%	0	0%	0	0%	2005	NR	A+	-2.2	-4.7
14	TOWER HILL SIGNATURE INSURANCE	10,022	1.13%	3,724,277,344	1.40%	30,182,674	1.41%	0	0%	0	0%	2006	A	NR	10.7	10.2
15	ST. JOHNS INSURANCE	9,460	1.07%	3,759,660,437	1.42%	26,744,578	1.25%	0	0%	0	0%	2003	A	NR	3.1	3.1
16	TOWER HILL PRIME INSURANCE	8,866	1.00%	4,760,116,182	1.80%	27,155,462	1.27%	0	0%	0	0%	2005	A	A-	9.2	8.8
17	FIRST PROTECTIVE INSURANCE	8,862	1.00%	6,041,525,816	2.28%	35,517,755	1.66%	0	0%	0	0%	1998	A	NR	2.5	4.2
18	CASTLE KEY INDEMNITY	8,280	0.93%	813,917,968	0.31%	5,665,766	0.27%	0	0%	0	0%	1997	A'	B-	9.9	9.9
19	WESTON INSURANCE	8,269	0.93%	2,726,614,176	1.03%	23,292,079	1.09%	0	0%	0	0%	2011	A	B	0	0
20	SECURITY FIRST INSURANCE	8,246	0.93%	2,560,622,933	0.97%	19,859,920	0.93%	0	0%	0	0%	2005	A	NR	11.4	11.4
21	SOUTHERN FIDELITY PROPERTY & CASUALTY	7,959	0.90%	2,359,671,112	0.89%	20,516,778	0.96%	9	0.12%	0	0%	2012	A	NR	7.6	5.3
22	UNIVERSAL INSURANCE OF NORTH AMERICA	7,626	0.86%	1,932,022,903	0.73%	12,981,483	0.61%	0	0%	0	0%	2004	A	NR	8.5	pending
23	ELEMENTS PROPERTY INSURANCE	7,469	0.84%	1,903,631,683	0.72%	17,686,742	0.83%	0	0%	0	0%	2013	NR	NR	9.2	9.2
24	CASTLE KEY INSURANCE	7,467	0.84%	1,104,294,191	0.42%	10,651,555	0.50%	0	0%	0	0%	1996	A'	B-	10	10
25	UNITED SERVICES AUTOMOBILE ASSOCIATION	7,105	0.80%	2,391,350,940	0.90%	20,652,327	0.97%	0	0%	0	0%	1990	NR	A++	8	0
26	CYPRESS PROPERTY & CASUALTY INSURANCE	5,521	0.62%	921,614,505	0.35%	9,082,392	0.43%	0	0%	0	0%	1998	A	NR	7.4	7.3
27	USAA CASUALTY INSURANCE	5,519	0.62%	1,598,328,285	0.60%	15,380,497	0.72%	0	0%	0	0%	1968	NR	A++	8	0
28	AUTO CLUB INSURANCE OF FLORIDA	5,297	0.60%	2,032,410,051	0.77%	13,678,436	0.64%	0	0%	0	0%	2006	A	B++	6.1	2.6
29	OLYMPUS INSURANCE	5,089	0.57%	2,897,352,323	1.09%	17,406,813	0.82%	0	0%	0	0%	2007	A	NR	4.6	pending
30	TOWER HILL PREFERRED INSURANCE	4,963	0.56%	1,953,671,659	0.74%	17,049,966	0.80%	0	0%	0	0%	2004	A	NR	Not Available	Not Available
31	MOUNT BEACON INSURANCE	4,691	0.53%	742,878,883	0.28%	9,972,602	0.47%	0	0%	47	0.59%	2014	NR	NR	Not Available	Not Available
32	COMPANY	4,240	0.48%	2,063,041,070	0.78%	12,859,668	0.60%	0	0%	11	0.14%	2009	A	NR	4.6	pending
33	GULFSTREAM PROPERTY AND CASUALTY INSURANCE	4,031	0.45%	1,641,485,631	0.62%	12,007,791	0.56%	0	0%	0	0%	2004	A	NR	9.5	pending
34	AIG PROPERTY CASUALTY	3,918	0.44%	15,396,262,943	5.81%	58,241,718	2.73%	0	0%	0	0%	1928	NR	A	1.1	pending
35	NATIONAL SPECIALTY INSURANCE	3,909	0.44%	1,470,328,603	0.55%	11,076,664	0.52%	217	2.84%	142	1.79%	2004	NR	A	0	0
36	AMERICAN INTEGRITY INSURANCE OF FLORIDA	3,889	0.44%	1,458,244,880	0.55%	11,374,681	0.53%	0	0%	0	0%	2006	A	NR	4.2	6.9
37	CAPITOL PREFERRED INSURANCE	3,846	0.43%	492,755,165	0.19%	5,375,807	0.25%	0	0%	0	0%	1998	A	NR	6.2	5.8
38	FIRST COMMUNITY INSURANCE	3,801	0.43%	1,106,429,070	0.42%	11,734,451	0.55%	0	0%	0	0%	1993	A	B+	0.6	0.6
39	TOWER HILL SELECT INSURANCE	3,797	0.43%	1,512,335,574	0.57%	13,884,492	0.65%	0	0%	0	0%	2004	A	NR	Not Available	Not Available
40	LIBERTY MUTUAL FIRE INSURANCE	3,773	0.43%	202,662,950	0.08%	3,140,340	0.15%	0	0%	0	0%	1925	NR	A	9	9
41	CENTAURI SPECIALTY INSURANCE	3,708	0.42%	1,048,579,601	0.40%	6,964,717	0.33%	0	0%	0	0%	2006	A	NR	4	-0.1
42	MONARCH NATIONAL INSURANCE	3,691	0.42%	1,472,628,600	0.56%	8,083,287	0.38%	0	0%	0	0%	2015	A	NR	-1.5	pending
43	EDISON INSURANCE	3,537	0.40%	1,694,166,498	0.64%	9,620,457	0.45%	0	0%	0	0%	2005	A	NR	11	11
44	PROGRESSIVE PROPERTY INSURANCE	3,462	0.39%	1,435,906,837	0.54%	7,476,244	0.35%	0	0%	0	0%	2007	A	NR	5.1	5.1
45	FIRST LIBERTY INSURANCE	3,201	0.36%	168,046,100	0.06%	2,531,652	0.12%	0	0%	0	0%	1989	NR	A	9	9
46	HOMESITE INSURANCE	3,201	0.36%	98,500,905	0.04%	1,138,486	0.05%	0	0%	0	0%	1988	NR	A	Not Available	Not Available
47	AMERICAN STRATEGIC INSURANCE	3,118	0.35%	1,227,869,240	0.46%	5,179,430	0.24%	0	0%	0	0%	1997	A"	A	Not Available	Not Available
48	USAA GENERAL INDEMNITY	3,020	0.34%	125,539,090	0.05%	1,559,932	0.07%	0	0%	0	0%	1975	NR	A++	8	0
49	HARTFORD INSURANCE OF THE MIDWEST	2,976	0.34%	952,795,440	0.36%	7,466,361	0.35%	0	0%	0	0%	1981	NR	A+	9.9	pending
50	SOUTHERN FIDELITY INSURANCE	2,743	0.31%	724,745,345	0.27%	7,792,000	0.36%	0	0%	0	0%	2005	A	NR	2.9	3.5
51	AMICA MUTUAL INSURANCE	2,690	0.30%	1,575,244,683	0.59%	7,992,228	0.37%	0	0%	0	0%	1973	NR	A+	9.3	pending
52	WHITE PINE INSURANCE	2,605	0.29%	603,394,695	0.23%	5,914,461	0.28%	0	0%	0	0%	2012	A	B+	Not Available	Not Available
53	PRÆTORIAN INSURANCE	2,348	0.26%	27,855,000	0.01%	545,466	0.03%	0	0%	0	0%	2006	NR	A	Not Available	Not Available
54	SAWGRASS MUTUAL INSURANCE	1,918	0.22%	1,014,036,732	0.38%	7,091,818	0.33%	0	0%	0	0%	2007	A	NR	9.8	9.8
55	ASI PREFERRED INSURANCE	1,809	0.20%	712,779,621	0.27%	4,077,869	0.19%	0	0%	0	0%	2008	A"	A	-6.5	-10.1
56	AVATAR PROPERTY & CASUALTY INSURANCE	1,775	0.20%	491,278,202	0.19%	4,172,590	0.20%	96	1.25%	255	3.22%	2008	A	NR	8.5	7.2
57	UNITED CASUALTY INSURANCE OF AMERICA	1,677	0.19%	27,968,000	0.01%	37,152	0%	0	0%	0	0%	1985	NR	A-	Not Available	Not Available
58	PRIVILEGE UNDERWRITERS RECIPROCAL EXCHANGE	1,660	0.19%	4,902,342,378	1.85%	23,302,472	1.09%	0	0%	0	0%	2013	NR	A-	-0.1	1.1
59	SAFE HARBOR INSURANCE C	1,541	0.17%	424,352,664	0.16%	2,598,845	0.12%	0	0%	0	0%	2006	A'	NR	0.5	0
60	METROPOLITAN CASUALTY INSURANCE	1,271	0.14%	340,959,756	0.13%	528,791	0.02%	0	0%	0	0%	1983	NR	A	3	3
61	FEDERAL INSURANCE	1,193	0.13%	3,538,545,540	1.33%	13,769,827	0.64%	0	0%	0	0%	1920	NR	A++	5.7	pending
62	FLORIDA FARM BUREAU CASUALTY INSURANCE	1,043	0.12%	552,534,683	0.21%	3,007,341	0.14%	0	0%	0	0%	1974	NR	A	6.2	6.2
63	FIRST AMERICAN PROPERTY & CASUALTY INSURANCE	929	0.10%	9,698,526	0%	119,653	0.01%	0	0%	0	0%	1989	NR	A	Not Available	Not Available
64	FLORIDA SPECIALTY INSURANCE	873	0.10%	131,444,955	0.05%	1,673,685	0.08%	0	0%	0	0%	2015	A	NR	9.7	10.9
65	FLORIDA FARM BUREAU GENERAL INSURANCE	845	0.10%	385,659,839	0.15%	2,362,170	0.11%	0	0%	0	0%	1993	NR	A	6.2	6.2
66	ACE INSURANCE OF THE MIDWEST	679	0.08%	1,966,492,094	0.74%	6,343,892	0.30%	0	0%	0	0%	2008	NR	A++	0	0
67	OMEGA INSURANCE	608	0.07%	349,687,879	0.13%	2,585,479	0.12%	0	0%	0	0%	1979	A	NR	9.3	9.3
68	GARRISON PROPERTY AND CASUALTY INSURANCE	494	0.06%	17,960,500	0.01%	210,825	0.01%	0	0%	0	0%	2004	NR	NR	8	0
69	ASI ASSURANCE	461	0.05%	197,069,880	0.07%	1,384,775	0.06%	0	0%	0	0%	2004	A"	A	Not Available	Not Available
70	ELECTRIC INSURANCE	352	0.04%	182,833,448	0.07%	1,227,319	0.06%	0	0%	0	0%	1967	A	A	0.7	0.7
71	IDS PROPERTY CASUALTY INSURANCE	331	0.04%	132,520,941	0.05%	776,573	0.04%	0	0%	0	0%	1989	NR	A	Not Available	Not Available
72	NATIONWIDE INSURANCE OF FLORIDA	262	0.03%	90,209,995	0.03%	588,902	0.03%	0	0%	0	0%	1998	NR	A+	1.2	1.2
73	NEW HAMPSHIRE INSURANCE	213	0.02%	38,318,347	0.01%	340,365	0.02%	0	0%	0	0%	1959	NR	A	0	0
74	AMERICAN HOME ASSURANCE	197	0.02%	887,757,925	0.33%	3,382,635	0.16%	0	0%	0	0%	1920	NR	A	1.1	pending
75	AMERICAN PLATINUM PROPERTY AND CASUALTY INSURANCE	191	0.02%	485,079,604	0.18%	2,979,059	0.14%	0	0%	0	0%	2008	A	NR	Not Available	Not Available
76	FIRST FLORIDIAN AUTO AND HOME INSURANCE	169	0.02%	110,589,900	0.04%	534,109	0.03%	0	0%	0	0%	1996	NR	A-	Not Available	Not Available
77	SUSSEX INSURANCE	162	0.02%	19,244,082	0.01%	254,215	0.01%	0	0%	0	0%	1996	NR	NR	Not Available	Not Available
78	AMERICAN SOUTHERN HOME INSURANCE	15														